




Speech By
Hon. David Janetzki

MEMBER FOR TOOWOOMBA SOUTH

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MINISTERIAL STATEMENT

Home Ownership

 **Hon. DC JANETZKI** (Toowoomba South—LNP) (Treasurer, Minister for Energy and Minister for Home Ownership) (10.50 am): Today is an historic day for Queensland. Today we are delivering on our election promise to give Queenslanders looking for a place to call home a fresh start. From today, Queenslanders who make their first home a new home will not pay a cent in stamp duty—never again. When Labor's former treasurer Andrew Fraser promised to abolish stamp duty in 2008, he did so only for purchases under \$500,000. Where that policy failed, eventually imposing another Labor tax on first home buyers, our policy will stand forever. We have axed another Labor tax.

Queenslanders who make their first home a new home will not pay a cent in stamp duty. By focusing on new builds, our policy is incentivising a greater supply of housing. Queensland Treasury has estimated that this could deliver additional support to around 3,000 Queenslanders each year. For the past decade, Queenslanders had a government that did not believe in home ownership. On this side of the room we believe in home ownership; we believe that owning a home can be the foundation to a better, more prosperous society.

Labor's Homes for Queensland plan last year contained one lonely paragraph on home ownership. They did not believe in home ownership; they put up barriers to home ownership and had no plan to help Queenslanders get into their own homes. We are the party of home ownership; in fact it is that important to us that the Premier appointed me the first home ownership minister.

Under Labor, young Queenslanders lost hope in the great Australian dream of home ownership. For them, it turned into a nightmare and Labor had no solution. On this side of the House we believe we should aspire to a better future. We are delivering for Queenslanders by improving housing affordability, with more land supply and planning for the infrastructure and services to accommodate our growing population. Today is an historic day and an important first step in unlocking the door to home ownership for more Queenslanders.